

Interview with Jussi Veikko Saloranta by Magnus Haabom

TRANSCRIPT

Interviewer: So thank you very much again for taking your time. I was your busy schedule and now you have a lot of meetings all the time. So we're very, very pleased to have you here. And I gonna do this this way that we're gonna ask you a few questions. I know this is in your back head everything that's good. But we are practising here. All the questions around Corsair and there's always, as you said, this company turns into a new company every month.

So there's always something new to talk about, I guess even though people here that have been with the company for many years, maybe, but we are also many people here that are totally new to the company.

So my first question to you, Jay, is what makes Corsair so unique and why are companies like SHELL, for example, which is maybe the most important and the precious part that we have right now, choosing Corsair as their partner?

Jay: Well, first of all, thank you very much for the question and again, thank you everybody for taking the time for joining us on this beautiful Sunday. To answer your question, which is a good question, I'd like to first maybe use a couple of minutes to explain the magnitude of the market and the opportunity. I always believe that the larger the problem, the larger the opportunity. And we are truly dealing here with one of the largest environmental crisis in the history where the volumes are so overwhelmingly large that it's sometimes difficult to even comprehend, first of all.

And I'll just share my screen here because I think this is a this is a good information for everyone to look at as a reminder, but also if you are a new to our business, this can be very helpful for you. The production of plastic today globally has now reached a level of about 500 million tonnes, or 500 billion kilos a year. This amount itself is more than the combined weight of every single human being on the planet. That's just how much plastic work is being produced in one single year around the world.

Unfortunately, today, only about 5% of this plastic is getting recycled in any way, meaning that 95% of all of this plastic that is being produced ends up into the environment into the landfills or getting burned. Most—let's say the worst case situation is obviously when this plastic enters into our oceans, from where it's very, very difficult to collect it later on.

To make matters even worse, it has now been projected that the current production is set to triple in the next 30 years. This truly means that if we don't urgently focus and invest into developing a global plastic waste recycle infrastructure, we are literally going to be drowning under all of this plastic waste. So that's the situation.

That's the situation that we're dealing with over there now. So yeah, can you close the door, please after? Coming back to your question on what makes us different. First of all, I'd like to use this opportunity to highlight that we're not going to run out of a raw material to recycle. There is so much plastic out there and at the moment the production of new plastic is increasing 10 times faster than the development of the recycling infrastructure.

So we don't even have to be so unique in order to have that opportunity. But we are and we have now been since 2020 on a day-to-day basis operating our plastic waste chemical recycling plants first here in Thailand and now also from 2024 in Europe, in Finland, and this fact that we are operational in two different continents actually makes us already unique. We are the only company in the world that is operating in this level internationally. On top of that what we have developed is our operational model, which is based on smaller modular units, which we can always bring to as close as possible to the source of the waste. So instead of building one large factory somewhere in the country or in the region where we expect all the garbage to be delivered, our goal is always to build these smaller units as close to the garbage as possible, reducing the need of logistics and to be able to bring the solution effectively and easily to those locations.

Now, because of the extensive research and development work that we have done within the company over the last years, we have today a product, the pyrolysis oil that we produce from all of these plastic waste, which meets the quality requirements of every single major petrochemical company out there.

So for the ones of you who are new to our operations, just to highlight that you understand what we do: we collect plastic garbage from the environment, everything from plastic bags and wrapping materials and packaging products, and then we convert that plastic waste into what is called pyrolysis oil. This oil we then sell to our customers like for example Shell, that is using this oil to make new plastic products.

We all know Shell petrol stations. We know them from their fuel business, but all of these big oil companies also have their chemical business—the chemical department where they use our oil, in this case, to produce the ingredients for new plastics. So in other words, what happens because of our operations is we are able to take an old plastic bag from the environment, convert it into oil, and then that oil can be used to make a new plastic bag. In this way we are recycling the plastic exactly how it's been done for ages with glass and metal and paper.

Eventually, in the next 20 to 30 years, we are going to be in a situation in a world where plastic will be recycled exactly like the glass and the metal and the paper is. And as a result of that, there will be a brand-new industry that is being created now in very front of our eyes. This industry of plastic recycling will become a trillion dollar industry. Mark my words here today, guys. Plastic recycling will become one of the largest industries in the world and it has now just started. As a result of that, there will be a number of multibillion dollar companies created and there will be a lot of multimillionaires and millionaires created as a result of this.

But to answer your question, Mark, what makes us different on this one: we have a number of ways how we are different from other competitors, but even if we weren't, it doesn't really matter because of the sheer magnitude of this problem and therefore the magnitude of the opportunity. It's massive and you can ignore everything I say here today, guys. You can leave this meeting, go back home and never ever mention plastic in your life again. But I guarantee you all of these things that we talk about here today—the market, the opportunity, the regulations that are coming—everything that we talk about is going to happen with or without our involvement. Doesn't matter.

This industry that is being created doesn't need us. But we are in the very, very centre of it right now, but no matter if we are involved or not, it's still going to happen. There's going to be a trillion dollar industry created, multibillion dollar companies established and there's going to

be a lot of people making a lot of money from plastic and plastic credits. Mark my words on this one. Anyway, that being said, I hope—and I apologise for the long answer—but I hope that gives you a little bit of a background where we're coming from. Thank you, ma'am.

Interviewer: Yeah. Thank you. Thank you. And that is exactly what I wanted to hear. And for people that are new to this product and to any product, I think everyone wants to make the diligence and often you'll get that question as you said now from people that you introduce to this opportunity and then they want to understand everything, but it's very nice to hear from you and to know now that actually there is no other competitors or there can be as many competitors if we want because we have a huge problem in our hands and everyone needs to come to the table and everyone is invited to come to the table actually.

And that is actually also my next question, because Corsair will be, as you said, a very, very successful company if you keep on doing what we do and we will be one of these players, I'm sure, but people like me and everyone here is not part of the company. We are part of Amplivo or we want to become maybe part of this network.

So the next question is: where does the company see the Amplivo network and why do we have a network? Because I know that companies that you—for example Shell—ask you that question: why do you have a network marketing company connected to this? I don't understand. Can you elaborate on that?

Jay: Yes, actually, if I may, I'd like to throw in another question there myself, which is sort of related, but I think you will enjoy this because I love to think about the way how the sceptical mind looks at this, right. And one of the questions that I've received more times than I can remember is that, well, if this is such a big opportunity, why isn't the oil companies doing it themselves?

That's a great question. So I'll answer that one first and then I'll come back to the question. But that's another, you know, I think people want to know and I've gotten that so many times and I love that question. So, you know, I was wondering the same thing myself two years ago—why aren't they doing it, right? And I had the opportunity to ask this question from a director of one of the largest Middle Eastern government-owned oil companies. I can't say their name in a public call, but they are one of the biggest oil companies in the world. And we were having a dinner with their director and they came to see our operations.

They want to buy our oil. We are going to be announcing this collaboration with them soon. But anyway, we asked the question—this was a couple of years ago. We said that they made billions and billions of dollars of profit the previous quarter, the three-month period. Why aren't you guys doing this? You have a hundred scientists and whatever you need to do this. Why don't you do this?

Right. His answer was so good and so to the point that I've referred and mentioned it many, many times in my speeches. His first point was that we are an oil and gas and chemicals company. We do not want to deal with the garbage. Period. And then he extended: they don't want to deal with the landfills. They don't want to deal with the waste. They don't want to deal with the corrupted local politicians and the organised crime and everything that has to do with waste management and garbage out there. It's not their business, he said. We just want the product. Very clear.

They don't want to be in the waste management, the garbage industry. OK, I get that. Second point that he made. He said that this industry is still in its very early stages and you cannot

expect that a team working for a multinational company, where people work from 9:00 to 5:00, Monday to Friday, would go out and build a new company, build a new business. And his words were: he said, companies like us, we don't build businesses, we buy businesses. It's that simple.

It's that you need the entrepreneur. You need the entrepreneur, the business owner, to go out and do the hard work, the grind for the first 5, 6, 7, 8 years, whatever. After that they can come in with their big budgets and dollars and billions and say OK, you know what, you've done a good job. Here's a little payment for you—whatever the price is—and now you come and work for us for the next five years. That's how it works.

And he was very clear: if my executives, if his boss, would ask him to go out and build this company—why would I do it? I get a salary. Why would I build a business for my employer? I would leave the company, build it myself, and then sell it to them. That's the answer number one: they don't want to deal with the waste; and number two: you need the entrepreneur to build it.

OK, now coming to the second question: why network marketing? Well, these same people that I was asking these questions would ask me the question, which would be: Jay, you guys have done a very good job. You're one of the best and one of the fastest-growing companies in the world—this was a couple of years ago—in this industry. Why network marketing? What does network marketing have to do with all of this? And I would explain to them what I'm going to explain to you today, and they would look at me and think I'm completely out of my mind.

Now, fast forward 3–4 years, the same people tell me after they've seen this massive growth and expansion that we have had—ladies and gentlemen, let me make one thing clear: we are without a shadow of a doubt the fastest-growing company in the world when it comes to plastic waste chemical recycling industry. There is not a single company that comes even close. On top of that, we have the single best product on the market. This pyrolysis oil that we produce, as confirmed by our client Shell, they said is the best quality product they've ever seen in the industry.

OK, just to put that out of the way. So all of these things have been made possible by the AMPLIVO network. And now the same people who asked me the questions years ago, now they look at us and say, OK, now we understand. Your approach is very weird, we've never seen anything like that. It's unheard of in the oil and gas industry. But now we start to see your approach and your strategy because. Number one: in our early days, the income that we were able to generate through the AMPLIVO network from the sales of the plastic waste removal service was very, very valuable for us, because at that time we wouldn't be able to receive investments or bank loans or whatever.

We were just getting started in this new industry where, you know, four years ago, five years ago, people would still look me straight in the eye and tell me that it's not possible to make oil from plastic waste. And these were people with degrees and all sorts of experts that would tell me this. Now today nobody mentions it anymore. Why? Because it's widely known that this is how the industry works, and there are other companies as well.

All right. But we were not able at that time, for example, to get a bank loan. So by the sales of the plastic waste removal service coming through the AMPLIVO network, this income was extremely valuable for us. It wasn't crucial—Corsair never depended on this income—but it was very, very helpful.

Today we are in a different situation, where we have received, for example, from the Government of Finland about half €1,000,000 in grant. The Dutch Government, they gave us about €1,000,000 in grant. Now we have banks knocking on our door asking to give us money. But more important than the income from the AMPLIVO network has been the contacts, because it is 100% because of the AMPLIVO network that we have been able to reach out and expand into all of these different countries and locations.

I am from Finland originally, I've been living in Thailand for the last 20 years, but the reason why we have a factory in Finland is because of the AMPLIVO network. I didn't find that location—it came from the network. So many of these partnerships that we have and the expansions—why are we in the United States now? Why are we in Canada now? Why are we expanding to... It's all from the AMPLIVO network. Because think about it: if you as a business owner would have a group of 100,000 brand ambassadors all over the world that are every day telling your story, how valuable would that be for your business?

If it wasn't for the AMPLIVO network, I would be travelling to all of these exhibitions and trade shows handing out brochures “hey, come over here, come listen to Corsair, we're doing a great job”. That's the reality. The AMPLIVO network is the single biggest and most valuable asset that we have in the company. It's the community of like-minded, environmentally conscious people around the world who are all working towards the same target of cleaning our planet from plastic waste and improving the livelihoods and the living conditions of millions and millions of people around the world.

There is nothing more powerful than that. And on top of that, we have this financial opportunity that, because of the CSR plastic credit, because of the AMPLIVO network and because of our unique business model, is now accessible for everybody. This trillion dollar industry involving plastic credits and plastic recycling is not only available for banks and investment funds and big investors—no, it's now available for everybody to take part in. That's why. Thank you.

Interviewer: Yes, thank you very much. It's very interesting and exciting actually to be able to become a part of such a company. And I know that there will be coming an opportunity for us in the AMPLIVO network to actually become the owner. Maybe you want to talk a few sentences about that.

Jay: Absolutely. Well, as you said—so a little background on this—but we've had a fundamental principle from day one. And that has been that if we build something together, then we own it together. And because of that, we have recently launched a programme where, as you as an AMPLIVO partner advance in your business and you take steps in our star ranking career programme, with every step, starting from the three star and above, we will give you—free of charge—as a bonus, shares in the company.

So by doing so, when you build your business and you become more and more and more successful, you automatically, as a bonus, increase your ownership in the company. And I will make a very bold statement here today, and that is that I believe sincerely that these shares that will be given out as a bonus will in the future be one of the biggest financial incentives in our company—bigger than, for example, the commissions.

And a couple of months ago I had the honour and pleasure to be visiting the New York Stock Exchange and to be able to stand on the trading floor at the Stock Exchange and to be able to see my name and the company name or logo there displayed, which was quite interesting for a young entrepreneur. But most importantly, what we did is we were invited to give an interview

for the New York Stock Exchange TV and, as a part of that, we also revealed our plans to list the Corsair Group company on the New York Stock Exchange during the next about three years.

And therefore, you as an AMPLIVO partner—when you work together with us and you build your business—the more successful you become, the more shares you get in the company. And we can talk about valuations and we can talk about everything that is included for that, but the opportunity and the industry that we have as a company gives us very, very interesting upside potential. Basically, today the company, the Corsair Group, is valued at around \$150 million. In three years' time, before entering into the stock market, our objective and target is to bring the valuation from \$150 million to about \$3 billion.

So for all the AMPLIVO partners to have the opportunity to earn and to get as a bonus these shares during this journey, when we are going from a still relatively small company into becoming a multibillion dollar company, can be a great, great extra bonus—and you don't have to pay anything for it.

This is, in my opinion, why the business opportunity that we have is so unique and so never-heard-of—even once in a lifetime—where we are able to combine industrial operations with blockchain and with environment philanthropy and protecting our planet. And most importantly, we have the ability to help millions and millions of people while doing so. So the more successful we become as capitalists, the more impact we have on the environment, and the more impact we have on the lives of people.

Like, I've had days where I have meetings in the morning with environmental activists and in the evening meetings with oil company executives, and both groups of people are telling us how great a job we're doing. How many times in the world do you have a business model where you are so perfectly aligned in the centre? We're not stepping on anybody's toes. Everybody wants us to succeed: the governments, the regulators, the biggest companies in the world, the poorest people in the world, the environmental organisations.

We are doing exactly what everybody wants and now, after five years in the business, we have proven that we are one of the best in the world and we know exactly what we're doing. This opportunity and the timing is something I am truly jealous of—you guys who are hearing about this one today for the first time—because today is the best day to start this business.

The reason is that four or five years ago, we didn't have all of this in place. We didn't have partners like Shell. We didn't have factories in Europe. We were just a small company getting started. Even one year ago, we were still putting things together. Now everything is done. Everything is there. We don't have to wait anything to happen in order to get started. There is not a single thing that you have to say, OK, when this happens, then we can do... No, it's all there.

Everything is working for you. Of course we are working to make things better and faster, bigger and and everything else, right—we're making it better, constantly developing and improving it—but it's all there and it's working. And that's why I've used this example that we're like Apple—the Apple company—just about to move out from Steve Jobs' mum's garage. That's where we are as a company right now.

And if you can have the opportunity to be part of this growth—congratulations. I might come across very confident—I hope I'm not coming across arrogant or cocky—but one thing is for sure: this thing is going to happen and it's no longer depending on any one thing to happen and

then it's going to become successful. The only way how this is not gonna happen is if we ourselves stop doing what we're doing. That's it. Thank you.

Interviewer: Thank you very much. Yeah. What an opportunity. And actually for me as an investor and looking at opportunities all the time, this is maybe there as you talked about—the shareholder and being actually owner of something like this—but also being able to have an impact because I'm a doer. I want to have a hand in it. I'm not—maybe I will maybe come down and have some plastic thrown into the generators—but in the end here I can actually do something to build wealth and to help people at the same time.

That's a fantastic opportunity and that's why I am here and everyone has to find their own motivation. I know you have a great motivation and, as I've seen, many people around here. But as you said, opportunity has never been bigger. We need to just address the CSRs because, even though we talked about the shares now, the CSRs are the product or the payment we get when we buy your recycling packages. Right—now, the CSR is... let's say, let's look at it in the worst case scenario. What is the worst case scenario of these plastic credits, would you say?

Jay: If I may, I'll come back to that in a minute. Let me give you a little bit background on the topic.

Interviewer: Sure.

Jay: Roberto already knows how this usually works, so, but just to just to make sure that everybody knows where we're coming from, right—because I understand that there might be new people here. So, what we do and what is done through the AMPLIVO network is that the AMPLIVO network offers and sells a plastic waste removal service—like a gardening service—and the customers that buy the service will then, once the service has been completed, receive, as a result of that, a form of a digital receipt: the CSR plastic credits.

And these credits are therefore the proof that plastic waste was now removed from the environment. And now, what is happening in the world of plastic credits? What is happening in the world of regulations, and why is timing for our business and our opportunity, especially in this field of plastic credits, so amazing? To put things into context,

I'd like to start off by saying that the mandatory use of plastic credits is currently being implemented in the world. The next 12 to 24 months is going to be the period where basically every developed country in the world will start implementing regulations for companies that create plastic waste. And these are all part of the so-called Extended Producer Responsibility programmes.

You can do Google research on what's happening in your specific country right now and you will find EPR—Extended Producer Responsibility—programmes already in progress, already in development, in every single developed country in the world. As a matter of fact, United Nations, together with 175 countries, came together last year to form a legally binding agreement where every one of these countries is now rolling out with their own regulations to stop plastic pollution. And the easiest way to do that is to put monetary value on the plastic garbage.

Because if the plastic garbage and the plastic bags and the waste and packaging that is out there has a monetary value, then somebody will be interested in picking it up. And if you then force the companies that pollute to pay for the companies who clean, now before you know it,

there's a financial incentive in play and the garbage is no longer considered garbage, but instead it now becomes raw material. That's the revolution.

As an example of this, South Africa took a very, very strong stance on this. They actually just now recently came out with their regulations where companies that produce plastic products are obligated to use 75% recycled plastic by the end of this year. If they do not, the directors of those companies could face five years in gaol. So that gives you just an example of what magnitude and seriousness is being implemented right now.

If you, as a company operator, could go to gaol because you're not using recycled plastic, that tells you how serious it is. Now, we all know that there is not enough recycled raw material available. So how can they come around from this? That's why this same regulation is expected to significantly boost the demand for plastic credits, because companies that cannot meet these recycled content requirements can now instead buy plastic credits to offset their plastic usage while they are investing into recycling and recovery projects.

So this just shows you what is happening in the world right now—it's absolutely amazing. And the reality is that the carbon credit market—it has been used and developed since the 1990s—that market is expected to grow to become as much as 16 trillion U.S. dollars a year in the next about 10 years. And it has been projected that the plastic credit market will grow to become 10% of that, which would mean that the plastic credit market in the next 10 years would grow to become about \$1.6 trillion a year. Our target is to have 10% of that.

That's what we're aiming for—10% of that market. If we reach that, everybody in this room is gonna do extremely well—as long as you're part of the opportunity, of course. So the market is massive and the timing is massive, and when we do what we're doing—we recover plastic from the environment with our own facilities and by collaborating also with other plastic recyclers around the world—now, as a result of that, these credits can be created and distributed through the AMPLIVO network.

One very important thing to highlight is that Corsair never sells the credits directly. Any company that comes to us and asks for these credits has to either go through the AMPLIVO network or they have to buy the credits directly from the open markets. Very important. And when these companies that are now legally obligated to do this use the plastic credits, what they have to do is they have to retire those credits.

Retiring is done by sending those credits into a specific wallet where they are locked in forever. And that means that when a company—now legally obligated or voluntarily wanting to become plastic neutral—they have to buy these credits from the market and then throw them away. We are probably one of the only digital asset/cryptocurrency—whatever you wanna call it—projects in the world where the end user will actually end up destroying the token.

And while they're doing that, they are reducing the circulation. Number one: every single CSR and CSR25 plastic credit is already based on real physical work. There is always value—there's always physical work that went into creating these credits, because the only way how we can issue and distribute those are after the physical work has been completed.

So first of all, there's value behind every token, and finally the end user will now buy the credit—the token—and then destroy it. And when that happens, they will reduce the circulation of that credit and, with more and more and more demand, with less and less and less supply, the price is increased as well. That's the simple fundamentals. So, number one: these

companies that are now becoming legally obligated are out there buying these credits and then removing them from the circulation.

At the same time, we—Corsair—with every single litre of oil that we produce and we sell, for example to Shell, 10% of that income that we get from the oil sales we put into a so-called buyback programme, where we buy back these CSR and CSR25 plastic credits from the market at any price that anyone is willing to sell.

We don't care about the price. We will spend that money—that 10% from the oil sales—no matter whatever the asking price is. If nobody wants to sell their credits for less than \$0.50, no problem, we'll pay \$0.60. Nobody wants to sell their tokens for less than a dollar—we'll pay \$2. Why? Let me explain. These tokens that we buy from the market, they go into a specific Treasury Wallet, owned by Corsair. The more CSR we have in that wallet, and the more valuable the CSR becomes on the market, the more valuable that wallet becomes.

And when we, as a company—soon traded on the stock market—have more and more of these tokens, which are more and more valuable on the market, the more valuable the company becomes because these tokens are part of our balance sheet. It's an asset owned by the company. So what happens there is that the higher the price of the CSR goes, the more impact it will have for our stock price. It's that simple.

That's why I hold that very soon there is nobody out there who is willing to sell their tokens for less than \$100 a token. Because we'll pay that. And more. And keeping in mind that every time when we buy them back—or these companies that are by law obligated to use these plastic credits buy them and retire them—the circulation becomes smaller and smaller and smaller and smaller and smaller.

And with every single factory, every single machine that we build, with every additional litre of oil that we sell, more and more and more money is going to go every single month into the buyback programme. It is inevitable that the value will increase on the market. That's how it works. And it has nothing to do with the network. Because where's the money coming from? The money is coming from the oil sales, which has nothing to do with the network, and the money is coming from the biggest consumer brands in the world that are by law legally obligated to use the credits.

Guys, there has never ever been anything like this done before. If you find—I'll tell you right now—if any one of you reaches out to me and you can show me tomorrow or whatever—if you can show me a company, a business, an industry that has a better opportunity than what we have right now, I guarantee you I will sell the Corsair company tomorrow and I will invest every single last euro into that business. Guaranteed.

I have been involved with Bitcoin since 2013, before Ethereum existed. I've seen the growth of the blockchain and I've done extremely well. I've made a lot of money with crypto over the last years. I have never seen anything like this. And you know what's the best part, guys? We can all go home and forget this and it's still going to happen. Doesn't matter. So—sorry, Mon—that was a long answer.

Interviewer: I have no more words to say. Take your words out of my mouth. Yeah. What an opportunity. I'm a super optimist, so I always see the opportunities, but there are a lot of other pessimists out there. They look for the red flags and the problems, but listening to you here and doing—I mean, everyone has to do their own due diligence and look under every rock they

want—but I think I haven't found anything. As you said, this is one of the biggest, maybe the biggest opportunity in the world, because it's combining so many nice things.

I mean, we are saving the planet. We are helping each other, bringing in more money. We are solving a problem. And looking at the crypto market, which I also have been involved in for many years, I can't see any coin out there or any opportunity out there that actually solves a real problem. There are a few, but this one is hands-on.

We have industry, we have products, we have everything. So yeah, for me, this is the biggest opportunity ever and that's why I'm here. But yeah. Thank you very much. I think we can keep on talking about this many, many hours, but we can hear by you that you are burning for this and you—I know that you're working more or less every waking hour or more than that—with this opportunity and I'm gonna be part of this and I hope everyone here in this meeting wants to either join or even accelerate their impact because the opportunity is unseen and and yeah, let's do this. So thank you very much, Jay, for your time and—let's talk in a month to see where the company is and we follow you. Thank you.

Jay: Thank you so much, guys. I really appreciate the opportunity and thank you for being part of this amazing journey where we are really able to clean our planet and help people while doing so. Thank you.